SONOMA COUNTY MARKET UPDATE | SEPTEMBER 2018



On a year-over-year basis, the median home value in Sonoma County has increased 7% to \$669,000. Similarly, the price per square foot has increased 3% to \$409. The median market time remains fairly consistent at 36 days, while the number of homes sold dropped by 11%, indicating a tighter supply of inventory.

Comparing to last month, the median sale price ticked up 2% while the median market time also saw a slight increase of 3%.

Consistent with last month, Cotati again saw the largest increase in the number of sales and sharpest drop in median market time, indicating increased interest in the region. Kenwood and Cloverdale experienced the largest jump in the median sale price.

SINGLE FAMILY RESIDENCES

YEAR-OVER-YEAR MARKET COMPARISON

AUG-'18 AUG-'17 %Δ MEDIAN SALE PRICE \$669,000 \$622,500 +7% DAYS ON MARKET 36 37 -3% \$ / SQ. FT. \$409 \$396 +3% HOMES SOLD 463 522 -11% HOMES CURRENTLY 1,107 **OVER LIST PRICE** -0.9% +3.8% -4.7%

YTD 2018



CHANGE IN SALE PRICE DAYS ON MARKET
PAST MONTH: +2% +3%

YEAR-OVER-YEAR REGION COMPARISON

	HOMECCOLD			MEDIANI DAVO ON MARKET					
	HOMES SOLD			MEDIAN DAYS ON MARKET			MEDIAN PRICE		
REGION	AUG-'18	AUG-'17	%∆	AUG-'18	AUG-'17	%∆	AUG-'18	AUG-'17	%∆
Bodega Bay	6	7	- 14%	61	95	- 36%	\$1,043,350	\$1,000,000	4 %
Cazadero	0	3	- 100%	_	99	_	_	\$499,000	_
Cloverdale	8	14	43%	44	44	0%	\$665,000	\$516,500	29%
Cotati	10	3	233%	17	29	~ 41%	\$556,530	\$625,000	▼ 11%
Forestville	15	12	25%	41	45	y 9%	\$535,000	\$469,000	1 4%
Geyserville	2	0	_	150	_	_	\$1,557,500	_	_
Glen Ellen	1*	3	→ 67%	147	130	13%	\$620,000	\$1,510,000	▼ 59%
Guerneville	11	15	→ 27%	41	31	32 %	\$500,000	\$460,000	9 %
Healdsburg	17	21	→ 19%	67	54	~ 24%	\$930,000	\$795,000	17%
Jenner	0	0	0%	_	_	_	_	_	_
Kenwood	2*	4	→ 50%	150	124	~ 21%	\$1,392,500	\$1,057,500	32%
Monte Rio	8	9	▼ 11%	30	36	→ 17%	\$508,500	\$410,000	^ 24%
Occidental	1*	3	→ 67%	64	91	~ 30%	\$1,975,000	\$699,000	183%
Penngrove	3	3	0%	68	49	39%	\$1,025,000	\$1,063,000	4 %
Petaluma	60	68	▼ 12%	31	31	0%	\$766,950	\$734,500	4 %
Rohnert Park	25	36	→ 31%	32	33	- 3%	\$605,500	\$567,500	~ 7%
Santa Rosa	175	211	- 17%	35	37	▼ 5%	\$615,000	\$580,000	~ 6%
Sebastopol	22	19	1 6%	34	45	→ 24%	\$857,500	\$772,700	11%
Sonoma	48	41	17%	36	36	0%	\$852,035	\$763,241	12 %
Windsor	33	32	- 3%	33	36	▼ 8%	\$660,000	\$592,000	11%
All Sonoma County	463	522	- 11%	36	37	- 3%	\$669,000	\$622,500	~ 7%

